

**Corning Care Center**  
**Summary Income Statement**  
 For the Period Ending October 31, 2004

	Prior Month	C U R R E N T P E R I O D				Y E A R - T O - D A T E			
	Actual	Actual	Budget	Variance	% Var	Actual	Budget	Variance	% Var
<b>Operating Revenue</b>									
SKILLED NURSING REVENUE	133,680	139,936	1,639,718	-1,499,782	-91	39,328,729	16,397,184	22,931,545	140
Residential Revenue	6,710	7,661	41,667	-34,006	-82	8,567,887	416,667	8,151,220	1956
ANCILLARY REVENUE	259	329	30,374	-30,045	-99	140,276	303,737	-163,461	-54
LESS: CONTRACTUAL ADJUSTMENTS	21,310	25,002	87,972	62,970	72	318,846	879,719	560,872	64
<b>Net Operating Revenue</b>	<b>119,339</b>	<b>122,924</b>	<b>1,623,787</b>	<b>-1,500,863</b>	<b>-92</b>	<b>47,718,046</b>	<b>16,237,870</b>	<b>31,480,176</b>	<b>194</b>
<b>Other Revenue</b>									
BARBER & BEAUTY SHOP REVENUE	30	30	4,167	-4,137	-99	1,135	41,667	-40,532	-97
GUEST MEALS	0	0	3,667	-3,667	-100	0	36,667	-36,667	-100
GIFT SHOP	0	0	1,833	-1,833	-100	0	18,333	-18,333	-100
OTHER INCOME	417	431	33,825	-33,394	-99	14,580	338,250	-323,670	-96
<b>Total Other Revenue</b>	<b>447</b>	<b>461</b>	<b>43,492</b>	<b>-43,031</b>	<b>-99</b>	<b>15,715</b>	<b>434,917</b>	<b>-419,201</b>	<b>-96</b>
<b>**Total Revenue**</b>	<b>119,786</b>	<b>123,385</b>	<b>1,667,279</b>	<b>-1,543,894</b>	<b>-93</b>	<b>47,733,762</b>	<b>16,672,786</b>	<b>31,060,975</b>	<b>186</b>
<b>Operating Expenses</b>									
NURSING	16,498	15,372	1,017,873	1,002,501	98	41,425,005	10,178,726	-31,246,279	-307
ADULT DAY CARE	0	0	110	110	100	400	1,100	700	64
COTTAGE COLONY	0	0	1,833	1,833	100	0	18,333	18,333	100
GIFT SHOP	0	0	125	125	100	125	1,250	1,125	90
ACTIVITIES	0	0	5,368	5,368	100	75	53,676	53,601	100
PHARMACY	0	0	17,233	17,233	100	0	172,333	172,333	100
PHYSICAL THERAPY	0	0	3,906	3,906	100	176,013	39,064	-136,949	-351
SPEECH & HEARING THERAPY	0	0	92	92	100	75,500	917	-74,583	-8137
SOCIAL SERVICES	0	0	6,068	6,068	100	0	60,683	60,683	100
PASTORAL CARE	0	0	2,716	2,716	100	0	27,161	27,161	100
MEDICAL RECORDS	0	0	1,735	1,735	100	0	17,353	17,353	100
MEDICAL DIRECTOR	0	0	1,430	1,430	100	0	14,300	14,300	100
BARBER & BEAUTY SHOP	0	0	167	167	100	500	1,667	1,167	70
DIETARY SERVICES	1,200	1,200	96,488	95,288	99	106,006	964,876	858,871	89
PLANT OPERATION	4,515	0	47,153	47,153	100	32,800	471,533	438,733	93
HOUSEKEEPING SERVICES	0	0	25,142	25,142	100	0	251,420	251,420	100
LAUNDRY & LINEN SERVICES	0	0	11,729	11,729	100	0	117,287	117,287	100
SECURITY	0	0	660	660	100	0	6,600	6,600	100
PATIENT TRANSPORTATION	0	0	3,158	3,158	100	0	31,579	31,579	100
FISCAL SERVICES	6,671	6,941	35,255	28,313	80	185,265	352,545	167,280	47
DEVELOPMENT	0	0	7,682	7,682	100	0	76,817	76,817	100
PURCHASING	0	0	3,317	3,317	100	0	33,170	33,170	100
PERSONNEL	0	0	5,130	5,130	100	0	51,297	51,297	100
PROPERTY	0	0	60,665	60,665	100	0	606,650	606,650	100
INTEREST	0	0	0	0		800	0	-800	
EMPLOYEE BENEFITS	0	0	103,074	103,074	100	0	1,030,737	1,030,737	100
GIFT SHOP	0	0	1,458	1,458	100	0	14,575	14,575	100
BARBER AND BEAUTY	0	0	2,475	2,475	100	0	24,750	24,750	100
<b>**Total Expenses**</b>	<b>28,885</b>	<b>23,513</b>	<b>1,462,040</b>	<b>1,438,527</b>	<b>98</b>	<b>42,002,488</b>	<b>14,620,398</b>	<b>-27,382,090</b>	<b>-187</b>
<b>*****Net Income/(Loss)*****</b>	<b>90,901</b>	<b>99,872</b>	<b>205,239</b>	<b>-105,367</b>	<b>-51</b>	<b>5,731,273</b>	<b>2,052,388</b>	<b>3,678,885</b>	<b>179</b>